

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue: Waaree Energies Limited

1. Type of Issue (IPO/FPO) IPO
2. Issue Size (Rs. Million) 43,214.40
3. Grade of issue along with the name of the rating agency NA
Name:
Grade:
4. Subscription Level (Number of times subscribed) 55.98 times
(As per Basis of allotment AD) (After technical rejections)
5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Percentage
(i) allotment in the issue*	5.25%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2024)	4.10%
(iii) at the end of 1st FY (March 31, 2025)	3.16%
(iv) at the end of 2nd FY (March 31, 2026) ^	Not Available
(v) at the end of 3rd FY (March 31, 2027) ^	Not Available

(*) Shareholding pattern on NSE's website.

(^) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Consolidated	(Rs. in Crores)		
Parameters	1st FY (March 31, 2025)	2nd FY (March 31, 2026) *	3rd FY (March 31, 2027) *
Income from operations	14.444.50	N.A.	N.A.
Net Profit for the period	1,928.13	N.A.	N.A.
Paid-up equity share capital	287.28	N.A.	N.A.
Reserves excluding revaluation reserves	9,192.92	N.A.	N.A.

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Active
(ii) at the end of 2nd FY (March 31, 2026) *	N.A.
(iii) at the end of 3rd FY (March 31, 2027) *	N.A.

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)	Dr. Arvind Ananthanarayanan) Non-Executive Director Mr. Amit Paithankar Mr. R.S. Loona Mr. Jayesh Shah	Resigned Appointed as WTD Appointed as Non Ex. Ind. Director Ceased as Ind. Director
(ii) at the end of 2nd FY (March 31, 2026) *	N.A.	-
(iii) at the end of 3rd FY (March 31, 2027) *	N.A.	-

*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

9. Status of implementation of project/ commencement of commercial production

(i) As disclosed in the offer document:

Commercial production - Solar Ingot and Wafer Plant	October 31, 2026
Commercial production - Solar Cell Plant	April 30, 2026
Commercial production - Solar Module PI	July 31, 2025

(ii) Actual implementation: Not Applicable

(iii) Reasons for delay in implementation, if any: Not Applicable

10. Status of utilization of issue proceeds

(i) As disclosed in the offer document:

(Rs. In Million)

Particulars	Amount to be funded from Net Proceeds	Estimated deployment of Net Proceeds		
		2025	2026	2027
Part finance the cost of establishing the 6GW of Ingot Wafer, Solar Cell and Solar PV Module manufacturing facility in Odisha, India by way of an investment in our wholly owned subsidiary, Sangam Solar One Private Limited	27,750.00	2,750.00	20,000.00	5,000.00
General corporate purposes	6,976.95	6,976.95	-	-
Total	34,726.95	9,726.95	20,000.00	5,000.00

(iv) Actual Utilisation:

Particulars	Amount to be funded from Net Proceeds	Amount utilized upto September 30, 2025	Amount pending for Utilisation
Part finance the cost of establishing the 6GW of Ingot Wafer, Solar Cell and Solar PV Module manufacturing facility in Odisha, India by way of an investment in our wholly owned subsidiary, Sangam Solar One Private Limited*	27,750.00	2,227.80	25,522.20
General corporate purposes	6,976.95	6,977.00	-
Total	34,726.95	9,204.80	25,522.20

*The Board of Directors at its meeting held on June 20, 2025 had approved for the change in location of the Project from Odisha to Gujarat (for Solar Cell and Module manufacturing capacity) and Maharashtra (for Ingot wafer manufacturing capacity). The given proposal has been approved by the Shareholders by way of special resolution through postal ballot effective August 2, 2025. Further the total cost of setting up these plants remains in line with the objects of the issue

(iii) Reasons for deviation, if any: None

11. Comments of monitoring agency, if applicable *

a) Comments on use of funds	
i. Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document #	None
ii. Any other reservations expressed by the monitoring agency about the end use of funds	There has been a delay in utilization of funds up to Rs. 52.22 crore which was to be utilized by March 31, 2025.

The Board of Directors has approved a proposal for the change in location of the project, from Odisha to Gujarat (for solar cell and module manufacturing capacity) and Maharashtra (for ingot wafer manufacturing capacity) subject to the approval of the shareholders. The shareholders have approved the proposal through a postal ballot on August 02, 2025. Consequently, the change in location shall be effective from the same date. Further, the total cost of setting up these plants remains in line with the objects of the issue.

*As per monitoring agency report

12. Pricing Data

Issue Price (Rs.):

1503

Designated Stock Exchange:

National Stock Exchange of India Ltd ("NSE")

Listing Date:

October 28, 2024

Price parameters	At close of listing day (i.e. October 28, 2024)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day *	As at the end of 1st FY after the listing of the issue (March 31, 2025)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange– NSE	2,338.90	2,607.75	2,241.70	2,404.65	3,743.00	2,026.00
Nifty	24,339.15	24,274.90	23,092.20	23,519.35	25,907.60	21,964.60
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

High and low prices are based on high and low of the daily prices.

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2026) *			As at the end of 3rd FY after the listing of the issue (March 31, 2027) *		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange –NSE	NA	NA	NA	NA	NA	NA
Nifty	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE Limited

* Pricing Data not disclosed as reporting for the relevant period/fiscal years has not been completed

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio		Face Value (Rs.)	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2025)	At the end of 2nd FY (March 31, 2026) ⁽²⁾	At the end of 3rd FY (March 31, 2027) ⁽²⁾
EPS	Issuer: Consolidated (Diluted)	10	47.86	67.96	-	-
	Peer Group:					
	Websol Energy System Limited	10	-29.99	36.17		
	Premier Energies Limited	10	5.48	21.35		
	Industry Avg.		-12.26	28.76		
P/E	Issuer:	10		35.38	-	-
	Peer Group:					
	Websol Energy System Limited	10	NA	33.01		
	Premier Energies Limited	10	151.13	43.93		
	Industry Avg.		151.13	38.47		
RoNW (%)	Issuer:	10	-	20.34		
	Peer Group:					
	Websol Energy System Limited	10	-	55.65		
	Premier Energies Limited	10	37.46%	34.48		
	Industry Avg.		37.46%	45.07%		
NAV	Issuer:		154.96	334		
	Peer Group:					
	Websol Energy System Limited	10	NA	65.87		
	Premier Energies Limited	10	14.63	62.61		
	Industry Avg.		14.63	64.24		

Notes:

(1) Sourced from Prospectus dated October 23, 2024

(2) Not disclosed as the reporting for the relevant fiscal years has not been completed

14. Any other material information

Particulars	Date
Has received order for supply of modules upto 180 Mwp from a renowned customer engaged in the business of owning, developing and operating renewable power projects in India	5-Nov-2024
Appointment of CEO and CFO in Subsidiary Company	11-Nov-2024
Board Meeting Intimation for Intimation Of Board Meeting To Be Held On November 18, 2024	12-Nov-2024
Declaration of Results for the Quarter and half year ended 30th September 2024	18-Nov-2024
Receipt of new contract for supply for Solar Modules upto 600 MWp	26-Nov-2024
The Company has received new orders for supply of modules.	2-Dec-2024
Intimation of Incorporation of wholly owned subsidiary company in Australia by the name of Waaree Renewable Energies PTY Limited	6-Dec-2024
Received an order for supply of solar modules upto 1 GW from renowned customer engaged in the	9-Dec-2024
Waaree Forever Energies Private Limited a wholly owned subsidiary of the Company has received a Letter of Award for development of 170 MW of solar power plant in Madhya Pradesh from Rewa Ultra Mega Solar Limited (RUMSL)	11-Dec-2024
Waaree Power Private limited a wholly owned subsidiary of the Company has entered into a share subscription cum shareholders agreement	15-Dec-2024
Received orders for 2 projects aggregating 398 MW, for the supply of solar modules. The orders are for projects of 249 MW and 149 MW, respectively.	16-Dec-2024
Waaree Solar Americas Inc. wholly owned subsidiary of the Company, has today started its trial production of 1.6 GW Solar Module line at its Unit situated at Brookshire, in the state of Texas, USA.	19-Dec-2024
The Board of Directors at its meeting held on Monday, December 23, 2024, approved the following business: 1. Capital Expenditure amounting to Rs. 551 crores and Investment of Rs. 200 crores for setting up 300 MW of Electrolyser manufacturing plant in its wholly owned subsidiary Waaree Clean Energy Solutions Private Limited under the PLI tender issued by MNRE through SECI. The Capex will be funded by mix of Debt and Internal accruals. 2. Capital Expenditure amounting to Rs. 2073 crores and Investment of Rs. 650 crores for setting up 3.5 GWh Lithium Ion Advanced Chemistry Storage Cell manufacturing plant in its wholly owned subsidiary Waaree Energy Storage Solutions Private Limited. The Capex will be funded by mix of Debt and Internal accruals. 3. Capital Expenditure amounting to Rs 130 crores in Invertor Business through its wholly owned subsidiary Waaree Power Private Limited. Waaree Energies Ltd contribution will be upto Rs. 40 crores. 4. Dr. Arvind Ananthanarayanan) Non-Executive Director of the Company has vide his resignation letter dated December 23, 2024, resigned from the Board of the Company with Immediate effect, on account of other professional Commitments. 5. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held today, December 23, 2024 has approved Appointment of Mr. Amit Paithankar, CEO as an Additional Director of the Company designated as Whole Time Director for a term of 5 (Five) years effective from December 23, 2024, subject to approval of shareholders of the Company.	23-Dec-2024
Received an order for supply of solar modules for 150 MWp	2-Jan-2025
Commencement of trial production at its state-of-art 5.4 GW solar cell manufacturing facility in Chikhli,	6-Jan-2025
Company has incorporated Waaree India foundation a Section 8 Company	9-Jan-2025
Company has entered into Share Purchase agreement with Enel Green Power Development S.R.L (Seller) on January 10, 2025 for Acquisition of 100% of Share Capital of Enel Green Power India Private Limited (Target or EGPIPL) for a Total amount of Rs. 792 Crores subject to customary closing adjustments.	10-Jan-2025
Received a Letter of Award for supply of solar modules for 180 MWp	20-Jan-2025
Waaree Solar Americas Inc wholly owned subsidiary has today commenced its commercial production of 1.6 GW Solar module line.	22-Jan-2025
Meeting of the Board of Directors of the Company is scheduled on 30/01/2025, inter alia, to consider and approve the Un-audited Financial Results of the Company, on Standalone and Consolidated basis for the quarter and nine months ended on December 31, 2024	24-Jan-2025
Declaration of Financial Results for the quarter ended 31st December 2024	30-Jan-2025

Particulars	Date
Waaree Clean Energy Solutions Private Limited, a wholly owned subsidiary of the Company has received a Notification of Award from Solar Energy Corporation of India Limited for setting up production Facility of 90,000 MT/Annum for Green Hydrogen in India.	31-Jan-2025
Company has set up 1.40 GW solar cell manufacturing facility at its factory at Village: Degam, Taluka – Chikli, Dist. Navsari Gujarat, India and has commenced operations at such facility with effect from February 07, 2025 at 10.00 am.	07-Feb-2025
Company has today received an order for supply of solar modules for 362.5 MWp from a renowned customer engaged in the business of owning, developing and operating renewable power projects in India	19-Feb-2025
To clarify that the order for supply of solar modules for 362.5 MWp is awarded by Khaba Renewable Energy Pvt Ltd, a subsidiary of Engie India.	19-Feb-2025
e Company has today received an order for supply of solar modules for 410 MWp from a ABREL EPC Limited (a wholly owned subsidiary of Aditya Birla Renewables Limited) engaged in the business of owning, developing and operating renewable power projects in India.	25-Feb-2025
Care Ratings Limited has assigned/upgraded the credit ratings of the Company Facilities/Instruments	19-Mar-2025
The members of the Company has by way of postal ballot resolution on March 18, 2025 approved the appointment of 1) Mr. Amit Paithankar as a Director and as a Whole Time Director 2) Ratification of Waaree-Employee Stock Option Plan 2021	19-Mar- 2025
inform that Board of Directors at its meeting held on Tuesday, March 25, 2025, inter alia transacted the following businesses: 1. Approved establishment of an additional 1.6 GW Module manufacturing line at its unit situated at Brookshire, in the state of Texas, USA and setting up of additional module manufacturing lines with a Capacity of 3.2 GW at its plant in Chikhli, Dist: Navsari in the state of Gujarat. 2. Approved the appointment of Mr. R.S. Loona as an Additional NonExecutive (Independent Director) of the Company for a term of five (5) consecutive years commencing from March 26 2025 to March 25 2030, subject to the approval of the shareholders. 3. Completion of second term of Mr. Jayesh Shah (DIN: 00182196), as an Independent Director of the Company on March 25, 2025 and consequently Mr Jayesh Shah ceased to be the Independent Director of the Company with effect from the close of business hours on March 25, 2025. Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Ankit Doshi, as President -Strategy of the Company and has been designated as Senior Management Personnel of the Company with effect from March 26, 2025.	25-Mar-2025
Inauguration of its 5.4 GW state of art Solar Cell Manufacturing Plant at Chikhli, Navsari, Gujarat.	25-Mar-2025
The meeting of the Board of Directors of the Company is scheduled on 22/04/2025 ,inter alia, to consider and approve the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2025	16-Apr-2025
Board of Directors of the Company at its meeting held on April 22, 2025 has, inter alia, considered and approved the Audited Financial Results (Standalone and Consolidated} of the Company for the Quarter and Financial Year ended March 31, 2025.	22-Apr-2025
Sale of shares of Waaneep Solar One Private Limited (Wholly Owned Subsidiary) of the Company to Waaree Forever Energies Private Limited (Wholly Owned Subsidiary) of the Company. 2. Acquisition of the four non-operating Companies by Waaree Forever Energies Private Limited, a wholly owned subsidiary of the Company.	22-Apr-2025
Notice of postal ballot	14-May-2025
Intimation regarding receipt of request from "Promoter Group" for reclassification from "Promoter Group" category to "Public" category Shareholder in accordance with Regulation 31A of SEBI (LODR) Regulations, 2015.	16-May-2025
Acquisition of Kamath Transformers Private Limited by the Company. 2. Acquisition of Green New Delhi Forever Energy Private Limited (newly incorporated nonoperating company) by Waaree Forever Energies Private Limited, a wholly owned subsidiary of the Company.	19-May-2025

Particulars	Date
Waaree Energies Limited at its meeting held today i.e May 19, 2025 has approved reclassification from 'Promoter Group' category to 'Public' category shareholder.	19-May-2025
Receipt of New Order	29-May-2025
Waaree Solar Americas, a wholly owned subsidiary of the Company has received an order on June 11, 2025 for supply of 599 MW solar modules from a renowned customer who is a developer and owner-operator of utility scale solar and energy storage projects across the United States.	11-Jun-2025
Board of Directors at their meeting held on June 20, 2025, has approved to change the location of the project as mentioned in the Prospectus dated October 23, 2024, filed for raising funds through Initial Public Offer subject to the approval of the shareholders of the Company by special resolution through	20-June 2025
Waaree Solar Americas, a wholly owned subsidiary of the Company has received an order on June 27, 2025 for supply of 540MW solar modules from a renowned customer who is a developer and owner-operator of utility scale solar and energy storage projects across the United States.	27-Jun-2025
Appointment of Mr. Mahesh Chhabria as an Additional Independent Director w.e.f July 01, 2025	01-Jul-2025
Resignation of Mr. Sujit Kumar Varma as an Independent Director from close of business hours on July 01 2025	01-Jul-2025
Waaree Energies Limited, being the Promoter of Indosolar Limited proposes to sell 10,00,000 equity shares of Indosolar Limited (representing 2.40% of its issued and paid-up capital) in order to comply with the minimum public shareholding ("MPS") requirement.	09-Jul-2025
With regard to Acquisition of Kamath Transformers Private Limited the parties were unable to reach an agreement on the terms of a definitive agreement within the agreed timelines. Hence, the proposed transaction has not been consummated.	16-Jul-2025
Waaree Solar Americas, a wholly owned subsidiary of the Company has received an order on July 19, 2025 for supply of 500MW solar modules from a renowned customer who is a developer and owner-	19-Jul-2025
Meeting of Board of Directors of the Company is scheduled on 28/07/2025, inter alia, to consider and approve the Unaudited Financial Results (Standalone and Consolidated) for the Quarter Ended June 30, 2025.	23-Jul-2025
Board of Directors of the Company at its meeting held on July 28, 2025 has considered and approved the following businesses: a. Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended June 30, 2025 along with the Limited Review Report. b. re-appointment of M/s. VJ Talati & Co., Cost Accountants) as the Cost Auditor for the Financial Year 2025-26. c. re-appointment of M/s Mahajan and Aibara, Chartered Accountant LLP as the Internal Auditor for the Financial Year 2025- 26 d. appointment of M/s Makarand M Joshi & Co. Company Secretaries as Secretarial Auditor of the Company for a period of 5 consecutive financial years commencing from the Financial Year 2025-26 upto the Financial Year 2029-30, subject to approval of the shareholders. e. Approved AGM Notice for convening 35th Annual General Meeting of the Company f. Approved Capex for setting up of 4 GW Cell plant in Unn, Dist: Navsari in the State of Gujarat and 4 GW Ingot Wafer plant in Nagpur in the state of Maharashtra for total amount of Rs. 2,754 Crores through its wholly owned subsidiary Sangam Solar One Private Limited. The Capex will be spread over FY 2026-27 and will be financed through a combination of internal accruals and borrowed capital. Acquisition of 100% shareholding of Voltshift Energy Transition Private Limited (step down subsidiary) from Waaree Forever Energies Private Limited (wholly owned subsidiary).	28-Jul-2025
Commencement of Commercial Production of 1.8 GW Solar Module Line manufacturing facility at Chikli, Dist: Navsari, Gujarat.	31-Jul-2025
The Exchange has sought clarification from Waaree Energies Ltd on August 19, 2025, with reference to news appeared in www.businesstoday.in dated August 19, 2025 quoting "Waaree Energies share reacts as Enel Green Power deal on verge of collapse." The reply is awaited	19-Aug-2025
Waaree Solar Americas, a wholly owned subsidiary of the Company has received an order on August 26, 2025 for supply of 452MW solar modules from a renowned customer who is a developer and owner-operator of utility scale solar and energy storage projects across the United States.	26-Aug-2025

Particulars	Date
The Board of Directors of the Company at its meeting held on i.e. September 02, 2025 has, inter alia, considered and approved the following: a. Waaree Energies Limited to enter into a Share Subscription and Shareholders Agreement for acquisition of 64% of the share capital of Kotson's Private Limited ("KPL") for a total consideration of INR 192 crores, subject to customary closing conditions. Kotson's Private Limited established in 1978, is in the business of designing, manufacturing and supplying advanced transformer solutions. b. Acquisition of 100% shareholding of Impactgrid Renewables Private Limited (step down subsidiary) from Waaree Forever Energies Private Limited (wholly owned subsidiary)	02-Sept-2025
Filing of Notice of the 35th Annual General meeting of the Company to be held on September 24, 2025 at 11:00 A.M	02-Sept-2025
Approval received from BSE and NSE regarding reclassification of Promoter Group as Public Shareholder.	09-Sept-2025
Intimation of Incorporation of step down subsidiary companies	12-Sept-2025
Allotment of 3,57,706 Equity Shares in lieu of exercise of 3,57,706 ESOP to eligible employees of the Company in terms of "Waaree -Employee Stock Option Plan 2021"	16-Sept-2025
The Board of Directors of the Company at its meeting held on September 18, 2025 has, inter alia, discussed and approved the following: Waaree Power Private Limited a wholly owned subsidiary of Waaree Energies Limited ("the Company") to subscribe 76% of the share capital of Racemosa Energy (India) Private Limited subject to execution of definitive agreements, customary closing conditions and regulatory approvals. Racemosa Energy (India) Private Limited established in 2018, is in the business of manufacturing smart meters. Further, pursuant to the above subscription of shares, Racemosa Energy (India) Private Limited will become a step down subsidiary of the Company after the closing conditions are fulfilled.	18-Sept-2025
Commencement of Commercial Production of 950 MW Solar Module Line Manufacturing facility at Chikli, Dist : Navsari, Gujrat	30-Sept-2025
In furtherance to our announcement dated December 23, 2024; the Board of Directors at its meeting held on October 1, 2025, inter alia transacted and approved the following business: 1. Increase in the capacity of Lithium Ion Advanced Chemistry Storage Cell and BESS manufacturing plant from 3.5 GWh to 20 GWh and an additional Capex of ~ Rs 8000 crores in its wholly owned subsidiary Waaree Energy Storage Solutions Private Limited. 2. Increase in the capacity of Electrolyser manufacturing plant from 300 MW to 1000 MW of annual production and an additional Capex of ~ Rs 125 crores in its wholly owned subsidiary Waaree Clean Energy Solutions Private Limited. 3. Increase in the Capacity of Inverter manufacturing plant from 3 GW to 4 GW of production capacity and an additional Capex of ~ Rs 50 crores in its wholly owned subsidiary Waaree Power Private Limited.	01-Oct-2025
Intimation of Grant of Options under Waaree Employee Stock Option Plan 2021	04-Oct-2025
Intimation regarding expression of interest/intent received from Promoter Group and Promoter Family to donate 1% of the Equity Share Capital for Charitable Purposes	06-Oct-2025
Completion of Acquisition of 64% equity stake of Kotsons Private Limited	07-Oct-2025
Intimation that the Board of Directors of the Company is scheduled on 16/10/2025 ,inter alia, to consider and approve The Unaudited Financial Results (Standalone And Consolidated) Of the Company for the Quarter Ended September 30, 2025 and the proposal for payment of interim dividend, if any	13-Oct-2025
the Board of Directors of the Company at its meeting held on October 16, 2025 has, inter alia, considered and approved a. Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half year ended September 30, 2025 along with the Limited Review Reportthe following business b. declared an interim dividend of Rs. 2 per equity share of face value of Rs. 10/- each for the financial year ending March 31, 2026. The record date for the purpose of determining the entitlement of the shareholders for the interim dividend has been fixed as Friday, October 24, 2025, and dividend will be paid to the shareholders on Thursday, November 06, 2025.	16-Oct-2025

Particulars	Date
The Company has received orders on October 24, 2025 for supply of 220MW, 210MW and 140MW solar modules from renowned customers engaged in the business of owning, developing and operating renewable power projects in India. Further, Waaree Solar Americas, a wholly owned subsidiary of the Company has also received an order on October 24, 2025 for supply of 122MW solar modules from a renowned customer who is a developer and owner-operator of utility scale solar and energy storage projects across the United States.	24-Oct-2025
Intimation of Schedule of Analyst / Institutional Investor Meet schedule to be held on Wednesday, November 5, 2025.	21-Oct-2025
Intimation of Schedule of Analyst/Investor Meet scheduled to be held on Thursday, November 06, 2025.	01-Nov-2025
Intimation of Schedule of Analyst / Institutional Investor Meet schedule to be held on Friday, November 7, 2025.	03-Nov-2025
Waaree Forever Energies Private Limited, a wholly owned subsidiary of Waaree Energies Limited has entered into a share purchase agreement for acquiring 100% stake in Sunbreeze Ninth Cloud Private Limited subject to closing conditions precedent	04-Nov-2025

Source- Stock Exchange Filings

All the above information has been updated November 4, 2025, unless indicated otherwise.